

CHARITY REGISTRATION NUMBER: SC050008

Edinburgh Architectural Association SCIO

**Report of the Trustees and Unaudited Financial
Statements**

31 December 2021

McDONALD GORDON & CO LTD

Chartered Certified Accountants

29 York Place, Edinburgh, EH1 3HP

Edinburgh Architectural Association: Annual Report

President's Report 2021-2022

2021-2022 has been a busy and interesting year for the EAA as we continued through the constraints of Covid-19 and supported the many challenges and opportunities facing our members in response to the climate emergency and just transition.

We have continued with our usual programme of lectures and events, providing design guidance at the Edinburgh Urban Design Panel (EUDP) and chapter representation at RIAS Council and Committees. In addition, we have finalised the changes from an Unincorporated Charity to an Incorporated Charity.

This past year couldn't have happened without the incredible voluntary effort of EAA Council, EAA Administrator, local architects and practices, speakers and award judges. I would like to take this opportunity to say an enormous thank-you to everyone who has contributed.

Lastly, the EAA are incredibly grateful for the contribution of our Past Secretary Lindsay Howarth, who moved on to new things in June 2021. Lindsay has worked above and beyond, providing essential support through an important period of transition for the EAA. We have subsequently appointed a new Administrator and Public Engagement Coordinator, Colin McPherson, who joined us in summer 2021. Colin has already brought a wealth of knowledge, experience, calmness and openness to the role, helping guide us through the Awards and keeping the EAA moving along. Colin, all our voluntary efforts would be lost without you!

EAA Council

We held our AMM in May 2021. We held this virtually and presented the activities from the past year and plans for the year ahead. We elected Joanne McClelland as President, Ben Rainger as Past President, Dan Anderson as Vice President, and John Lancaster as Vice President. We also welcomed two new student trustees, Seva Yurchenko and James Haynes. Charles Strang was elected as a trustee, in addition to remaining in his position as Honorary Librarian, and Ken Lochrie remains as Honorary Treasurer.

Alice Henderson & Julie Wilson were amongst Council members who stepped down at the 2021 AMM. As well as serving as Vice President, Alice was a tireless leader of the Events Working Group, shaping our programme of speakers and CPD. Julie retired as Past President after many years on the EAA Council, and we thank her in particular for her efforts in establishing the EAA as a SCIO, a legacy which will last for generations for the charity. Ben Rainger's term as President also came to an end. Ben was an ever-present president, steering the EAA Council through the Covid-19 restrictions and engaging us all virtually, a promoter of all things sustainable and a supporter of all new ideas and initiatives, who has continued to support Joanne, Dan & John as Past President.

Working Groups

The EAA Working Groups continued to meet this year to assist in the delivery of the Charitable aims. These groups cover **Communications**, **Competitions**, **Conservation**, **Education**, **Events**, **Planning** and **Sustainability**. These are led by Council members but are open to all Chapter members, and meet flexibly to focus on particular issues and activities. If you are interested in joining any of the

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above groups please contact us at either mail@eaa.org.uk. You do not need to be a member of EAA Council or the RIAS to join.

Edinburgh Urban Design Panel

The EAA continues to provide three panel members to represent the architectural profession at the Edinburgh Urban Design Panel, hosted by the City of Edinburgh Council, enabling pre-application design review and input on large scale projects proposed for the City. The EAA developed a Sustainability and Zero Carbon checklist to enable members to interrogate the approach of the proposed developments to achieve Zero Carbon in line with the City of Edinburgh 2030 Zero Carbon target.

RIAS Council & Committees

Joanne McClelland, Ben Rainger, Nicola McLachlan have all been representing the Edinburgh Chapter at RIAS Council meetings. The EAA representatives have continued to attend RIAS Council at both the Council meetings and in direct communications with the RIAS President to move the evolution of the RIAS forward and representing the Chapter by raising issues of concern.

EAA Trustee Christina Gaiger continues as RIAS President and is working with the EAA to enable both organisations to deliver their charitable aims.

The Committees and Working Groups of the RIAS have also been attended by EAA representatives. The Council have asked that the EAA representatives of all committees provide reports and feedback to the EAA and will continue to review membership representation where this is not happening.

Joanne McClelland attends the RIAS Sustainability Working Group and RIAS Conservation Committee. James Haynes, Ruth McLennan and Dan Anderson represent the EAA at the RIAS Education Committee. This Education Committee enables both the EAA and RIAS to work with the schools of architecture and education professionals across Scotland to further pursue their charitable objects in relation to the improvement of architectural education across all ages and encourage greater understanding in wider society. Les Howson has been attending the RIAS Planning Committee and providing summary updates to the Council.

After many years, Les has now stood down as the EAA representative on the RIAS Planning Committee, and we extend a warm vote of thanks for all his valuable guidance and input. If any members are interested in being an EAA representative on RIAS groups, do please let us know.

Additionally, we have been pushing for reform of RIAS Chapter funding overall along with the other chapters. This is ongoing and will be particularly pertinent in the coming year with the potential wider impacts of Covid-19.

Architectural Awards

One of the highlights of the EAA calendar is our annual professional and student architectural awards, showcasing and celebrating the very best architecture in the chapter area and beyond. The EAA Awards was a hybrid 'in person' and online awards ceremony on 28th October 2021 at SpACE, Edinburgh. The EAA Awards are recognised at local and national level and are one of the main highlights of the annual EAA programme. Congratulations to all of our 2021 award winners, commended projects and short-listed entries.

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Awards are an opportunity to promote what is best in practice. In response to the climate emergency and just transition best in practice has to be regenerating existing communities and existing buildings, supporting, and developing local skills and local supply chains, designing with low carbon materials, for ease of repair and maintenance. This was showcased in the Awards, with the **Iona Village Hall** by WT Architecture achieving the Building of the Year and the **Lockerbie Sawmill** by Konishi Gaffney, achieving the Wood Award. This was also showcased in the shortlist with over 75% being work to existing buildings. As such we found a wonderful message to celebrate in the awards, architects are working predominantly on existing buildings, and if it is new build, it needs to be award winning! What a fantastic response to the challenges of the climate emergency and just transition. The full results are available on our website. A special thank you to all our sponsors for continuing to support us during this challenging year and thanks to our judges; Janet Archer, Scott McAulay, Joanne McClelland and John Lancaster.

As we undertook the decision to not physically visit the buildings this year, we commissioned video company Boxcar Videos to carry out interviews with the architects and clients of the shortlisted projects. These were a key part of the awards ceremony and are available on the website as an excellent showcase of the projects being designed by architects within our chapter.

The EAA J R McKay Medal is presented to the best 4th year student completing their MA(Hons) course at the Edinburgh School of Architecture and Landscape Architecture (ESALA). Ten projects were shortlisted by tutors at ESALA, and the EAA Council selected a winning and two commended projects. The 2021 winning project, by Gergana Negovanska, made A Case for Reuse. Within the context of the circular economy in construction, the project looks at the potential of reusing a soon-to-be-demolished library in Ratho, West Edinburgh.

EAA Award winners 2021:

Building of the Year



Winner – Iona Village Hall – WT Architecture

Judges' comments: "The 2021 Building of the Year celebrates community. Community has been so important to us during the period of the pandemic, and will continue to be essential as we respond to the climate emergency. The judges thought this project demonstrates the extraordinary skills of our chapter in delivering projects in unfamiliar and detached locations, and working exceptionally hard to overcome physical and cultural distances of client, community and location. The project was already there, the community existed, and the architect brought their skills and shaped it into a building for the future of the island."

Sponsored by True Build Ltd

Wood Award

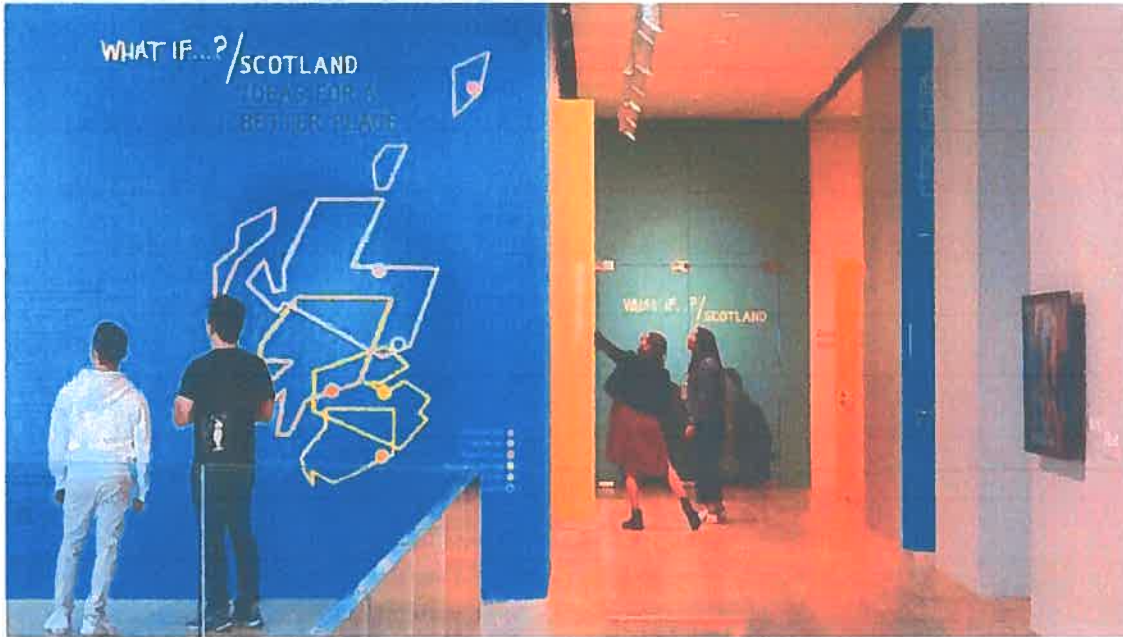


Winner – Lockerbie Sawmill – Konishi Gaffney

"This project celebrates material. The judges loved the powerful message of the skill of an architect to showcase everything positive about taking control of the material selection at a time when material shortages are an everyday issue. The architects' control meant the material was considered at every stage, from the early design strategy, through clever structural solutions to the detailed execution of finishes. The project also celebrated the collaborative process of supply chains, manufacturers, local trades and local economy."

Sponsored by Wood for Good

Ambassador Award



Winner – What if...?/Scotland Exhibition (V&A Dundee) – 7N Architects

“What If...?/Scotland led the judges to challenge the award categories and prompted discussions and conclusions about the impact architects can have away from construction. All the ideas, research and development that are required of architects on a typical project are on display here, demonstrating that the profession is more frequently working at the fringes of its traditionally recognised skills. The judges proposed that architectural award categories should take this into account in planning future award categories. What If...? demonstrates the presence that Scotland has on an international platform.”

Commendation – Thackray Museum of Medicine – Simpson & Brown

Sponsored by Scottish Forestry

Regeneration/Conservation Award

Winner – High Sunderland – Loader Monteith

“Recovery, forensic, decontamination and modernist: vocabulary now required in a conservation architect’s changing role. High Sutherland illustrates the depth of research required in the development of proposals, and the application of skills in repairing listed buildings to the discreet and appropriate upgrade and retrofit of all building typologies. 1960s buildings, not always very well loved, will increasingly form a major part of conservation work, and we will require new skills and supply chains demonstrated by this project to deliver it.”

Commendation – Glenkinchie Distillery – Michael Laird Architects

Sponsored by Cupa Pizarra

Masterplanning Award

Winner – Meadowbank Masterplan – Collective Architecture

“Meadowbank knits together existing fabric and urban realm. A people priority development, it is community led, incorporates landscape and ecology, responds to varied context, heritage, a holistic approach to sustainability and delivers active travel. The masterplan actively supports the city’s net zero targets with reduced car parking places and enhanced cycle storage facilities. The judges felt that the timescales of delivery for Meadowbank would support achieving the City of Edinburgh’s 2030 net-zero targets. The judges also wanted to emphasise that long term visions and masterplans should be promoted by the profession, and we look forward to seeing more masterplans submitted for future Awards.”

Commendation – Granton Waterfront – Collective Architecture

Sponsored by Fakro

Large Project Award

Winner – Meadowbank Masterplan – Collective Architecture

“The new build school delivers the message to the next generation of the importance of our built environment through the pride of attending an award winning school and an awareness of the standards required to achieve this. The project explored the complex nature of futureproofing buildings of this scale, developing POE proposals, maintenance plans, and a whole life cycle of materials. An important message from the City of Edinburgh Council with low carbon initiatives on this project, as they are now moving to deliver Passivhaus as part of their programme.”

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Commendation – St Peters Church Hall (link phase) – Benjamin Tindall Architects

Sponsored by Bauder

Residential Project Award

Winner – The Barn – Brennan & Wilson

“The standard has been set: the expectation is now for beautiful, self-build EnerPHit homes with long term horizons. The judges were in awe of what must have been a labour of love, with an attention to detail to achieve the standard and to create the beautiful spaces of the home. That the design included adaptability, accounting for the client in later life shows that as architects we need to ask about the pattern of use and the transformational capacity of our proposals. This project shows what can be achieved with collaborative client, architect and contractor. This is a showcase of what is possible in the adaptability of existing buildings, and a message that conservation and retrofit are not polar opposites.”

Commendation – Townhouse, Gayfield Square – Helen Lucas Architects

Sponsored by Ecological Building Systems

Small Project Award

Winner – Old Schoolhouse – Mills + McCullough Architects

“Old Schoolhouse is special: it puts architecture in the urban realm and at the heart of a community. The clever plan resolutions and contextual architectural inspirations ensure that the architectural delivery is respectful, honest, polite and rich. This project raises the inherent values and pride that every building at the heart of a community can deliver by being repurposed.”

Commendation – Treen – GRAS

Sponsored by Novoville Shared Repairs

COP26

SpACE - As co-hosts and members of the steering group of SpACE, the Space for Architecture, Carbon and Environment, the EAA have contributed into the feasibility study review process to look at opportunities for the project's future. SpACE aims to build bridges through a much broader coalition than architecture alone, embracing engineering, construction, heritage, development, planning and education. The pursuit of low carbon is the catalyst, as all aspects of the built environment are affected, and it needs collaborative thinking and public support to bring it about. SpACE now look to review the outcome of the feasibility study and develop the next steps.

COP26 RIAS Initiatives - The EAA collaborated with all RIAS Chapters on Inspiring Futures, a series of walks, events and talks for all throughout Scotland to explore the important role of the built environment in the climate emergency. Some EAA examples include *Tidal Paths* by Collective Architecture, Groves Raines Architects, Brennan & Wilson Architects and Fife Architects and *Shop Fronts* by Smith Scott Mullan. Full details are available on the RIAS Inspiring Futures website. The EAA decided to delay the 'Past-Present-Future' competition, amongst the hive of activity around COP26, so look out for the relaunch of this competition very soon.

Lectures, Events and Building Visits

The EAA has continued to provide a varied and active programme of events, lectures and talks for the chapter members over the past year.

The EAA CPD events included:

The Education Working Group held a **Part 3 Social** in November. This is a free online event where architecture students have the opportunity to meet Architects for informal discussion and moral support. Architects share their own experiences of the Part 3 practice exam and offer their advice.

The Education and mentoring group have also continued with the series **Coffee with an Architect**. Events have been held with Georgina Allison, John Lancaster, Alice Henderson, Neil Middleton, and EAA Council Member Kieran Gaffney. They are now developing the next series of Coffee with an Architect. They are also developing the concept of Open Reviews, following student requests. These initiatives are being developed with ESALA and the newly formed RIAS Education Committee.

The Events Working Group launched a series of 'in conversation' events where individual architects talk about their work, ideas and influences called '**EAA Invites**'. The first invited architects for these events were Ryan W. Kennihan, Kate Darby and Brown & Brown. The series is planned to return in 2022.

We also held a long needed **EAA Social** at SpACE as part of the COP26 pop up in November. Hopefully one of many in person social events going forward!



We have also been working to establish links with other arts and design organisations across the Chapter, including ACAN, SEDA, Custom Lane and Dovecot Studios to both promote and co-host events. We hope to continue to strengthen these links throughout the next year and beyond and to establish a combined events calendar on our new website including events relating to architecture and design within the chapter.

Communication: Website & Social Media Presence

Our Communications Working Group continually update our website at <https://eaa.org.uk/> and presence across Instagram, Twitter & LinkedIn. The website is a key resource for connecting to chapter members, and provides the latest about all our events and activities in addition to information about the structure of the EAA, our current council and the charity's history.

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We continue to look for ways to diversify the profession and provide role models for minorities. We aim to have mixed judging and seminar panels on EAA events, competitions and awards. We are also keen to promote architectural education to all members of society.

Looking ahead into 2022 the EAA are continuing to host events in a mixture of in-person, online and hybrid. One benefit of Covid-19 is the broader ability to use digital events and hybrid events to improve access and inclusion for all. We are however very conscious that the immediacy of connections made in person can never be replaced by our many wonderful technologies.

We are now looking forward to the EAA AMM in May and EAA Annual Awards in October.

"If not us, who? And if not now, when?" John F. Kennedy

Joanne McClelland RIAS RIBA. President Edinburgh Architectural Association. March 2022

Edinburgh Architectural Association SCIO

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Reference and administrative details

Registered charity name	Edinburgh Architectural Association SCIO
Charity registration number	SC050008
Principal office	15 Rutland Square Edinburgh, EH1 2BE

Trustees

President

Joanne McClelland RIAS RIBA (President from 4 May 2021)

Past President

Ben Rainger RIAS RIBA (President to 4 May 2021)

Julie Wilson RIAS RIBA (resigned 4 May 2021)

Vice Presidents:

Daniel Anderson RIAS

John Lancaster RIAS (Vice President from 4 May 2021)

Alice Henderson RIAS RIBA (resigned 4 May 2021)

Other members of the Council:

Seva Yurchenko RIAS student member (joined 4 May 2021)

Kieran Gaffney RIAS

Christina Gaiger RIAS

Nicola McLachlan RIAS

Ruth McLennan RIAS RIBA

James Haynes RIAS student member (joined 4 May 2021)

Andrew Jess RIAS

Kerry Nicol RIAS

Charles Strang RIAS (joined 4 May 2021)

Alistair Cook RIAS (resigned Feb 2021)

Honorary Members

Honorary Treasurer:

Ken Lochrie RIAS RIBA

Honorary Librarian:

Charles Strang RIAS

Mr Strang is also a Trustee as noted above

Honorary Secretary:

Colin McPherson

Co-opted Members

ECAN Representative:

Alex Liddell

Planning Representative:

Leslie Howson

Edinburgh Architectural Association SCIO

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Independent Examiner

Mr R Paterson FCCA
McDonald Gordon & Co Ltd
29 York Place
Edinburgh
EH1 3EP

Investment Adviser

Alan Steel Asset Management
Noble House
Blackness Road
Linlithgow
EH49 7HU

Bankers

The Royal Bank of Scotland
Drummond House
1 Redheughs Avenue
Edinburgh
EH12 9JN

Edinburgh Architectural Association SCIO

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Structure, governance and management

Governing document

The Edinburgh Architectural Association SCIO was established on 4th March 2020. It is Scottish Charitable Incorporated Organisation governed by its constitution and is a Scottish Registered Charity: SC050008. It was established to enable EAA to change legal format - see note 22 to the accounts.

The EAA is the Edinburgh Chapter of the Royal Incorporation of Architects in Scotland (RIAS) and has over 1300 active members located from the Scottish Borders, through the Lothians to Fife. It is governed and conforms to the Charters and Bye-laws of the Royal Incorporation and to the Rules and Regulations of the Edinburgh Architectural Association SCIO. The EAA shall use and be bound by the Bye-laws of the Royal Incorporation. In the case of any variance arising, the Bye-laws of the Royal Incorporation shall have precedence.

Recruitment and Appointment of Members of the Council

The strategy and affairs of the EAA are directed and managed by a Board of Trustees known as the Council. The Council comprises a President and a Past President together with up to a further fourteen individual persons up to two of which can be student members of the RIAS. At each AMM one-third of the Elected Trustees (or nearest number downwards) retire from office, subject to a maximum number of four. At least 60 clear days prior to each AMM Council invites nominations from the Voting Members for the election of vacant positions within the Elected Trustees. Nomination of any Elected Trustee is required in writing by no less than five Voting Members. Only Voting Members are eligible to be Elected Trustees, a maximum of two of whom can be Student Members of the RIAS at any one time.

The Council may also appoint a Treasurer and a Minute Secretary. If the Treasurer is unpaid, he or she may also be a Trustee.

Organisational Structure

The members of the EAA comprise:

(a) Voting Members: that is Fellows, Academic Fellows, Retired Fellows, Members, Academic Members, Retired Members, Associate and Student members of the RIAS for whom the Territory is identified as that individual's region by the RIAS; and

(b) Non-Voting Members: that is Honorary Fellows and Affiliates of the RIAS for whom the Territory is identified as that individual's region by the RIAS

Induction and Training of Members of Council

New Council members are provided with an introduction to the work of the EAA, its' Rules and Regulations and the current financial position as set out in the latest published accounts. New Council members are also given guidance on their roles and responsibilities as charity trustees.

Risk management

The Members of Council have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Charity. They are satisfied that systems are in place to mitigate the Charity's exposure to these major risks.

Edinburgh Architectural Association SCIO

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Objectives and activities

The Charitable Purposes of the Chapter are:

(a) to advance the cause of good Architecture by uniting members of the profession in order to provide and promote the highest standard of Architectural service;

(b) to advance art, architecture, culture, education and heritage by delivering lectures, exhibitions, awards and other events and by creating or supporting publications of any kind in any media;

(c) to promote environmental protection and enhancement by encouraging high standards of Architecture throughout the Territory;

(d) to promote public interest by representing the Architectural profession in relation to key architectural, planning or development matters, which directly or indirectly affect the society, at a local, regional, national or international level; and

(e) to uphold, advance and support the objects of the Royal Incorporation of Architects in Scotland.

Achievements and performance

The President summarises the achievements and performance in the year in the attached statement.

Financial review

Financial position

There was an overall surplus for the year of £7,453 (2020: £15,156) including £7,106 (2020: £4,841) of gains on investments. Accordingly the reserves increased to £92,320, all of which relate to unrestricted reserves. Total income and expenditure for the year were £18,734 and £18,387 respectively (£30,171 and £19,856 respectively in 2020). The principal reason for the decrease in income relative to the previous year was the receipt of a £10,000 government coronavirus grant in 2020. For further information on the impact of Covid19 on operations and finances see note 23 to the accounts.

Investment policy and objectives

In accordance with the Constitution, the Council have the powers to invest any funds which are not immediately required for the activities of the Chapter in such investments as may be considered appropriate and to dispose of, and vary, such investments. Alan Steel Asset Management are the Charity's investment advisers. The investment policy is geared towards receiving a balanced return between capital and income.

Reserves policy

Reserves represent the unrestricted funds arising from past operating results and represent the free reserves of the Charity. The reserves policy is currently to have sufficient funds to enable the charity to function for a period of 2 years, which would equate to approximately £40,000.

Edinburgh Architectural Association SCIO

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Plans for future periods

The EAA plans to continue its main activities of providing support to the membership and, subject to the impact of Covid-19, organising various events including the successful awards ceremony.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the applicable Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions on the charity's constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Events after the end of the reporting period

Particulars of events after the reporting date are detailed in note 23 to the financial statements.

The trustees' annual report was approved on 3rd May 2022 and signed on behalf of the board of trustees by:



Joanne McClelland RIAS RIBA
Trustee

Edinburgh Architectural Association SCIO

Independent Examiner's Report to the Trustees of Edinburgh Architectural Association SCIO

Year ended 31 December 2021

I report on the financial statements for the year ended 31 December 2021, which comprise the statement of financial activities, statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

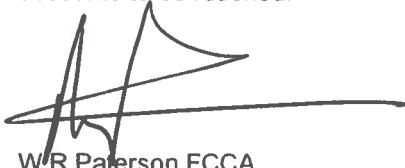
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
- have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



W R Paterson FCCA
Independent Examiner

29 York Place, Edinburgh, EH1 3HP

Date: 15 SEPTEMBER 2022

Edinburgh Architectural Association SCIO

Statement of Financial Activities

Year ended 31 December 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	12,723	12,723	24,223
Charitable activities	5	2,137	2,137	2,240
Other income	6	3,400	3,400	3,110
Investment income	7	474	474	598
Total income		<u>18,734</u>	<u>18,734</u>	<u>30,171</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	8	597	597	526
Expenditure on charitable activities	9	17,790	17,790	19,330
Total expenditure		<u>18,387</u>	<u>18,387</u>	<u>19,856</u>
Net gains on investments	11	7,106	7,106	4,841
Net income and net movement in funds		<u>7,453</u>	<u>7,453</u>	<u>15,156</u>
Reconciliation of funds				
Total funds brought forward		84,867	84,867	69,711
Total funds carried forward		<u>92,320</u>	<u>92,320</u>	<u>84,867</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

See note 22 regarding the comparative figures.

The notes on pages 20 to 28 form part of these financial statements.

Edinburgh Architectural Association SCIO

Statement of Financial Position

31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	15	-	-
Investments	16	<u>70,976</u>	<u>63,993</u>
		70,976	63,993
Current assets			
Debtors	17	1,180	5,502
Cash at bank and in hand		<u>22,644</u>	<u>19,182</u>
		23,824	24,684
Creditors: amounts falling due within one year	18	<u>2,480</u>	<u>3,810</u>
Net current assets		<u>21,344</u>	<u>20,874</u>
Total assets less current liabilities		<u>92,320</u>	<u>84,867</u>
Funds of the charity			
Unrestricted funds		<u>92,320</u>	<u>84,867</u>
Total charity funds	20	<u>92,320</u>	<u>84,867</u>

These financial statements were approved by the board of trustees and authorised for issue on ~~31st May 2022~~ 31st May 2022, and are signed on behalf of the board by:



Joanne McClelland RIAS RIBA
Trustee

See note 22 regarding the comparative figures.

The notes on pages 20 to 28 form part of these financial statements.

Edinburgh Architectural Association SCIO

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

Edinburgh Architectural Association SCIO is a Scottish Charitable Incorporated Organisation, a public benefit entity and a registered charity in Scotland. The address of the principal office is 15 Rutland Square, Edinburgh, EH1 2BE.

For details regarding the activities of the charity refer to the Trustees' Report.

2. Statement of compliance

The financial statements have been prepared in compliance with, The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - second edition issued October 2019, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of fixed asset investments which are measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity. Figures in the accounts are rounded to the nearest pound.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances

The Trustees do not consider that there are any judgements they have made in the process of applying the entity's accounting policies which will have a significant effect on the amounts recognised in the financial statements.

The Trustees do not consider that there are any key assumptions or other sources of estimation uncertainty which will have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Edinburgh Architectural Association SCIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Fund accounting

The charity has 2 classifications of funds which are separately disclosed in the accounts:

Unrestricted funds, which are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds, which the funder has specified are to be solely used for particular areas of the charity's work or for a specific project.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. As the charity is not registered for VAT the expenditure is shown inclusive of VAT which is irrecoverable. Expenditure is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and investment management costs.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% straight line
Equipment	-	25% straight line

Edinburgh Architectural Association SCIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Investments

The charity's listed investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at fair value with changes in fair value being recognised in profit or loss.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk and changes in sentiment concerning equities and within particular sectors or sub sectors.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

The charity only has financial assets and financial liabilities that qualify as basic financial instruments. Other than fixed asset investments (see above) these are initially recognised at the amount receivable or payable including any related transaction costs and are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debtors

Debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand consists of short term highly liquid bank deposits none of which have a notice period exceeding 7 days.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Edinburgh Architectural Association SCIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
Grants	12,723	–	12,723
	<u>12,723</u>	<u>–</u>	<u>12,723</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Grants			
Grants	22,223	2,000	24,223
	<u>22,223</u>	<u>2,000</u>	<u>24,223</u>

Included in grants in the current year are government grants of £0 (2020 -£10,000).

5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
CPD income	462	462	190	190
Award submission fees	1,675	1,675	2,050	2,050
	<u>2,137</u>	<u>2,137</u>	<u>2,240</u>	<u>2,240</u>

In the previous year's accounts CPD income and Awards submission fees were included within other income in the Statement of Financial Activities. In the current year they have been included within income from charitable activities as the Trustees consider this classification to be more appropriate. The comparatives have been restated accordingly.

6. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Sponsorships	3,400	3,400	3,100	3,100
Other income	–	–	10	10
	<u>3,400</u>	<u>3,400</u>	<u>3,110</u>	<u>3,110</u>

See note 5 regarding the reclassification of CPD income and Awards submission fees.

7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Income from listed investments	474	474	593	593
Deposit account interest	–	–	5	5
	<u>474</u>	<u>474</u>	<u>598</u>	<u>598</u>

Edinburgh Architectural Association SCIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

8. Investment management costs

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Portfolio management	597	597	526	526

9. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Gross wages	7,265	–	7,265
Employer pension contributions	12	–	12
Venue and catering costs	2,450	–	2,450
Rent and insurance	850	–	850
Postage and stationery	–	–	–
Sundries	263	–	263
Medals and awards	562	–	562
Website	–	–	–
CPD costs	–	–	–
Awards photography/video	2,840	–	2,840
Accountancy	1,476	–	1,476
Legal fees	720	–	720
IT costs	1,352	–	1,352
	<u>17,790</u>	<u>–</u>	<u>17,790</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Gross wages	8,292	–	8,292
Employer pension contributions	41	–	41
Venue and catering costs	–	–	–
Rent and insurance	850	–	850
Postage and stationery	51	–	51
Sundries	1,417	–	1,417
Medals and awards	824	–	824
Website	–	1,315	1,315
CPD costs	300	–	300
Awards photography/video	1,750	–	1,750
Accountancy	1,860	–	1,860
Legal fees	1,080	–	1,080
IT costs	1,550	–	1,550
	<u>18,015</u>	<u>1,315</u>	<u>19,330</u>

10. Taxation

The company is a registered charity and as such its activities fall within the exemptions afforded by Section 505 of the Income and Corporation Taxes Act 1988. Accordingly, no provision is considered necessary for taxation

Edinburgh Architectural Association SCIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

11. Net gains on investments

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Gains/(losses) on listed investments	<u>7,106</u>	<u>7,106</u>	<u>4,841</u>	<u>4,841</u>

12. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,320	1,500
Other financial services	<u>156</u>	<u>144</u>
	<u>1,476</u>	<u>1,644</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	7,265	8,292
Employer contributions to pension plans	<u>12</u>	<u>41</u>
	<u>7,277</u>	<u>8,333</u>

The average head count of employees during the year was 1 (2020: 2).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

Key Management Personnel

The key management personnel of the charity are the Trustees. No remuneration was paid by the charity to the Trustees in the current or previous year.

14. Trustee remuneration and expenses

During the year:

- No trustee received any remuneration or benefits from the charity or a related entity (2020 - nil);
- No expenses were reimbursed to the Trustees (2020 - nil).

Edinburgh Architectural Association SCIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

15. Tangible fixed assets

	Equipment £
Cost	
At 1 Jan 2021	—
Additions	—
At 31 Dec 2021	<u>—</u>
Depreciation	
At 1 Jan 2021 and 31 Dec 2021	—
Carrying amount	
At 31 Dec 2021	<u>—</u>
At 31 Dec 2020	<u>—</u>

The charity owns a number of assets including furnishings, a library, minutes and papers and a memorial chimney, these assets having been transferred from the previous charity, now dissolved, Edinburgh Architectural Association Charity number SC001369, at a nil value.

16. Investments

	Total £
Cost or valuation	
Listed investments:	
At 1 Jan 2021	62,584
Additions	12,405
Disposals	(11,078)
Fair value movements	6,253
	<u>70,164</u>
Cash at investment managers	<u>812</u>
Carrying value at 31 December 2021	<u>70,976</u>
At 31 Dec 2020:	
Listed investments	62,584
Cash at investment managers	<u>1,409</u>
Carrying value at 31 December 2020	<u>63,993</u>

All of the above listed investments are stated at valuation.

Financial assets held at fair value

Listed investments are stated at their mid-market price per the appropriate stock exchange or from the relevant fund manager as at the balance sheet date.

All of the charity's investment assets are assets within the UK.

Edinburgh Architectural Association SCIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

17. Debtors

	2021 £	2020 £
Prepayments and accrued income	1,180	–
Other debtors	–	5,502
	<u>1,180</u>	<u>5,502</u>

18. Creditors: amounts falling due within one year

	2021 £	2020 £
Social security and other taxes	–	81
Other creditors	2,480	3,706
Pension contributions	–	23
	<u>2,480</u>	<u>3,810</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £12 (2020: £41).

20. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2021 £
General funds	<u>84,867</u>	<u>18,734</u>	<u>(18,387)</u>	<u>–</u>	<u>7,106</u>	<u>92,320</u>

	At 1 Jan 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2020 £
General funds	<u>69,711</u>	<u>28,171</u>	<u>(18,541)</u>	<u>685</u>	<u>4,841</u>	<u>84,867</u>

Restricted funds

	At 1 Jan 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2021 £
Website development	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>

	At 1 Jan 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2020 £
Website development	<u>–</u>	<u>2,000</u>	<u>(1,315)</u>	<u>(685)</u>	<u>–</u>	<u>–</u>

Edinburgh Architectural Association SCIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

Nature and Purpose of Restricted Fund and details of inter-fund transfer

The website development fund was £2,000 received from RIAS during the previous year towards the cost of developing the charity's website. The transfer of £685 is to account for costs incurred in the previous year which were funded by the aforementioned fund.

21. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
	£	£
Investments	70,976	70,976
Current assets	23,824	23,824
Creditors less than 1 year	(2,480)	(2,480)
Net assets	<u>92,320</u>	<u>92,320</u>

	Unrestricted Funds	Total Funds 2020
	£	£
Investments	63,993	63,993
Current assets	24,684	24,684
Creditors less than 1 year	(3,810)	(3,810)
Net assets	<u>84,867</u>	<u>84,867</u>

22. Comparative figures

In the previous year the accounts of Edinburgh Architectural Association SCIO ("EAA SCIO") and Edinburgh Architectural Association ("EAA"), both of which were registered Scottish charities with registration numbers SC001369 and SC050008 respectively, were prepared on a merged basis. The comparative figures in the accounts are therefore those of the combined entity.

EAA SCIO was established to enable the charity to change its legal form to become an incorporated entity. EAA SCIO was entered on the register of Scottish Charities on 4 March 2020. The assets of EAA were then transferred in their entirety to EAA SCIO and the former was dissolved. The exercise was substantially complete at 31 December 2020, the majority of assets being transferred on that date. The total combined reserves at 31 December 2020 were £84,867 consisting of: Fixed asset investments £63,993; Debtors £5,502; Cash at bank £19,182 less creditors of £3,810. In addition there were certain tangible fixed assets with a nil net book value which were transferred to EAA SCIO. See note 15.

None of the operating activities in the comparative year were carried out through EAA SCIO therefore all income and expenditure per the Statement of Financial Activities in the comparative period related to EAA. With effect from 1 January 2021 all operating activities of the charity were carried out through EAA SCIO.

23. Post balance sheet events

During the current and previous year the charity adapted to the impact of COVID19, including the restriction measures which were in place, by switching to operating online to hold Council meetings and to deliver services to members. The 2021 Awards were held as an in-person event.

Given the charity's financial reserves together with its proven ability to adapt its operations if required, the Trustees believe the charity is well placed to deal with any future difficulties posed by COVID19.
